

Department of Finance STATE OF CALIFORNIA MANUAL OF STATE FUNDS		Fund: 0560a PAGE 1 Renumbered From:
<u>Legal Title</u> Small Craft Harbor Improvement Fund		
<u>Legal Citation/Authority</u> Chapter 103, Statutes of 1958 Harbors and Navigation Code sections 3900-3953		
<u>Fund Classification</u> <u>GAAP Basis</u> Proprietary/Enterprise Funds		<u>Fund Classification</u> <u>Legal Basis</u> Nongovernmental/Public Service Enterprise Funds
<u>Purpose</u> This fund receives the repayment of loans and interest originally made to local governmental agencies from the Small Craft Harbor Bond Fund. Transfers to the General Fund are made to cover principal and interest payments made by the General Fund.		
<u>Administering Agency/Organization Code</u> Department of Parks and Recreation/Org 3790		
<u>Major Revenue Source</u> Repayment of loans originally made to local districts, interest on loans to local districts, interest from investments.		
<u>Disposition of Fund (upon abolishment)</u> Pursuant to Government Code section 16346, absent language that identifies a successor fund, any balance remaining in this fund upon abolishment, shall be transferred to the General Fund.		
<u>Appropriation Authority</u> This fund is continuously appropriated for the purposes designated.		
<u>State Appropriations Limit</u> Always Excluded – Revenues in this fund are not proceeds of taxes and even after transfer, will never become proceeds of taxes because the major revenue source is derived from a Public Service Enterprise Fund.		
<u>Comments/Historical Information</u> Chapter 103, Statutes of 1958, 1st Extraordinary Session, created this fund and the Harbor Development Bond Law of 1958, which was adopted by the electorate as a constitutional amendment in 1958. The moneys in this fund were initially transferred to the Harbor Bond Sinking Fund for the payment of principal and interest on the bonds sold for the purposes of the Small Craft Harbor Bond Fund. The Harbor Bond Sinking Fund was abolished effective September 2000 and no further transfers will be made to that fund.		

Abolished September 2014

FUND 0560a

Pursuant to the Governor's Reorganization Plan 2, the Administering Agency and Organization Code changed from Department of Boating and Waterways/Org 3680 to Department of Parks and Recreation/Org 3790, effective July 1, 2013.

Fund abolished pursuant to Government Code section 13306 (b) effective September 26, 2013.